



Lotus Technology Innovative Limited Modern Slavery Act Transparency Statement for the financial year ended 31 December 2024

Lotus Technology Innovative Limited ("LTIL") is a limited company with headquarters in London, England. LTIL was incorporated in 2021 and is a wholly owned subsidiary of Lotus Technology Inc, a company listed on the Nasdaq Exchange and headquartered in Hangzhou, Zhejiang, People's Republic of China (PRC). LTIL employs approximately 350 people across multiple locations, including the United Kingdom, the Netherlands, the United Arab Emirates, the PRC and other countries. We operate as distributor of luxury battery electric vehicles ("BEV") and lightweight, advanced vehicles.

It continues to be a priority to LTIL to ensure that we work to prevent modern slavery, which includes human trafficking, throughout our organisation and in our supply chains. This statement sets out the activities and initiatives undertaken by LTIL to identify and combat modern slavery within our organisation and our supply chains for the financial year ending 31 December 2024 and goals for the next financial year, as required by the Modern Slavery Act 2015.

We understand and acknowledge that parts of our supply chains may present a potentially higher risk of modern slavery than other parts, including but not limited to the use of minerals in the production of semiconductors.

Our Aftersales Production on Purchasing General Terms & Conditions include terms that require suppliers of goods or component parts to not:

- use forced labour,
- employ any person below the age of fifteen (unless it is part of a government approved job training, apprenticeship or other programme that would clearly be beneficial to its participants); or
- engage in physically abusive disciplinary practices.

We have the right to retain an independent third party to audit a supplier's compliance with these terms and conditions. If the supplier retains subcontractors to perform work on goods or component parts, they must only use subcontractors who adhere to the requirements.

We have adopted a Code of Business Conduct and Ethics that makes clear LTIL has a zero tolerance approach to modern slavery, and we are committed to acting ethically and with integrity in all our business dealings and relationships and to implementing and enforcing effective systems and controls to ensure modern slavery is not taking place anywhere in our own business or in our supply chains. We encourage any employee, contractor, or third party that has any reason to believe that any company with whom we do business is acting inconsistently with this approach, to report the concern immediately through our dedicated whistleblowing reporting system.

We have introduced an Anti-Modern Slavery Policy which underlines LTIL's commitment to ensuring that there is no modern slavery or human trafficking in our supply chains or in any part of our business and explains the measures we have taken to tackle modern slavery in our business and its supply chains. During 2025 we will continue to assign mandatory compliance training raising awareness of modern slavery and its human, financial and legal impact to our employees.

During 2025 we will introduce enhancements to our third party risk management framework that will strengthen our due diligence process and supply chain oversight.

This statement is made pursuant to sec on 54(1) of the Modern Slavery Act 2015 and constitutes our modern slavery statement for the financial year ending 31 December 2024. It was approved by the board on 8 April 2025.



Qingfeng Feng, Director

Lotus Technology Innovative Limited

8 April 2025